

**Registered number  
IP29095R**

**LEICESTERSHIRE RUGBY UNION LIMITED**

**Registered 4 June 2000 under  
Industrial and Provident Society Act 1965**

**FINANCIAL STATEMENTS**

**30 June 2021**

**DOWSETT MOORE  
Chartered Accountants  
HINCKLEY  
Leicestershire**

**LEICESTERSHIRE RUGBY UNION LIMITED**  
**Report and accounts**  
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**LEICESTERSHIRE RUGBY UNION LIMITED**  
**Income and Expenditure Account**  
**for the year ended 30 June 2021**

	Notes	2021 £	2020 £
Subscriptions	2	3,016	3,984
RFU grants	3	31,216	57,928
Investment income	4	6	132
Other receipts	5	1,727	17,647
<b>Total Income</b>		35,965	79,691
<b>Operating and Administration Costs</b>			
Club facilities and funding grants	6	1,500	1,380
Playing and match expenses	7	1,196	22,195
Development	8	-	987
Administrative expenses	9	16,195	30,836
Amortisation and Depreciation	10	507	674
		19,398	56,072
<b>Pre tax surplus / (shortfall) for the year</b>		16,567	23,619
Allocated to unity project	18	-	-
<b>Surplus / (shortfall) on ordinary activities before taxation</b>		16,567	23,619
Taxation charge	11	(2,972)	(660)
<b>Surplus / (shortfall) for the financial year</b>	19	13,595	22,959

**LEICESTERSHIRE RUGBY UNION LIMITED**

**Balance Sheet**

**as at 30 June 2021**

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	13	1,518	2,025
<b>Current assets</b>			
Stock	14	3,189	4,252
Debtors	15	4,789	8,576
Cash at bank and in hand	16	126,130	118,648
		<u>134,108</u>	<u>131,476</u>
<b>Creditors: amounts falling due within one year</b>	17	(20,060)	(31,530)
<b>Net current assets</b>		<u>114,048</u>	<u>99,946</u>
<b>Net assets</b>		<u>115,566</u>	<u>101,971</u>
<b>Capital and reserves</b>			
Issued share capital	18	32	32
Reserves	19	115,534	101,939
<b>Shareholders' funds</b>		<u>115,566</u>	<u>101,971</u>

The financial statements on pages 1 to 7 were approved by the Committee on 17 September 2021 and signed on their behalf.

D Toon  
(CHAIRMAN)

G Bates  
(SECRETARY)

B Crellin  
(PRESIDENT)

# LEICESTERSHIRE RUGBY UNION LIMITED

## Notes to the Accounts

for the year ended 30 June 2021

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Industrial and Provident Society Rules. This basis is consistent with that used in prior years.

The Union qualifies as a small company under the Companies Act 2006 and the accounts are also prepared in accordance with the Act.

#### *Depreciation*

Depreciation is provided on bases and at rates calculated to write down the cost of fixed assets over their expected useful lives.

Equipment 25% per annum on reducing balance

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

<b>2 Subscriptions</b>	<b>2021</b>	<b>2020</b>
	£	£
Members clubs	3,016	3,984
	<hr/>	<hr/>
	3,016	3,984
<b>3 RFU grants</b>	<b>2021</b>	<b>2020</b>
	£	£
Grants in year	31,216	57,928
	<hr/>	<hr/>
	31,216	57,928
<b>4 Investment income</b>	<b>2021</b>	<b>2020</b>
	£	£
Market Harborough building society	-	130
Other interest	6	2
	<hr/>	<hr/>
	6	132

**LEICESTERSHIRE RUGBY UNION LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2021**

<b>5 Other receipts</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Disciplinary	-	1,135
International tickets	-	8,727
Miscellaneous - grant and sales	1,727	1,805
Kit contribution	-	4,840
RFU active sport grant	-	1,140
	<u>1,727</u>	<u>17,647</u>
<b>6 Club facilities and funding grants</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Club facilities and Funding grants	1,500	1,380
	<u>1,500</u>	<u>1,380</u>
<b>7 Playing and match expenses</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Senior men	-	-
Women and Girls	-	2,971
Balls,kits,ties,caps etc - stock provision	1,063	4,462
Under 20	-	1,956
DPP	-	150
U18	-	9,008
U17	-	2,010
U16	133	1,638
	<u>1,196</u>	<u>22,195</u>
<b>8 Development</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Clubs,coaches and volunteers	-	987
	<u>-</u>	<u>987</u>

**LEICESTERSHIRE RUGBY UNION LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2021**

<b>9 Administrative expenses</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Printing, stationery, postage and phone	-	306
IT, software and subscriptions	1,469	-
Professional charges	3,215	9,397
Development expenses - County cup finals	-	-
- Volunteer recognition	-	-
Meeting expense	-	1,516
Sundry - Covid precautions	9,921	320
Rent payable	1,590	6,300
International tickets	-	8,721
Subscriptions	-	1,546
Bad debts	-	2,450
Web costs and advertising	-	279
Interest payable	-	1
	<u>16,195</u>	<u>30,836</u>
<b>10 Operating profit</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of equipment (note 13)	507	674
	<u>507</u>	<u>674</u>
<b>11 Taxation</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Charge for the year	2,972	660
	<u>2,972</u>	<u>660</u>
<b>12 Intangible Assets</b>		<b>2021</b>
Website Costs		<b>£</b>
Cost		<u>12,000</u>
Amortisation		
At 1 July 2020		12,000
Amortisation charge		-
At 30 June 2021		<u>12,000</u>
Value carried forward		<u>-</u>

**LEICESTERSHIRE RUGBY UNION LIMITED****Notes to the Accounts****for the year ended 30 June 2021**

<b>13 Fixed assets</b>		<b>2021</b>
Equipment		£
<b>Cost</b>		
At 1 July 2020		15,217
At 30 June 2021		<u>15,217</u>
<b>Depreciation</b>		
At 1 July 2020		13,192
Charge for the year		507
At 30 June 2021		<u>13,699</u>
<b>Net book value</b>		
At 30 June 2021		<u>1,518</u>
At 30 June 2020		<u>2,025</u>
<b>14 Stock</b>	<b>2021</b>	<b>2020</b>
	£	£
Stock	3,189	4,252
	<u>3,189</u>	<u>4,252</u>
<b>15 Debtors</b>	<b>2021</b>	<b>2020</b>
	£	£
Sales ledger and sundry debtors	1,890	1,724
VAT recoverable	2,899	6,852
	<u>4,789</u>	<u>8,576</u>
<b>16 Cash</b>	<b>2021</b>	<b>2020</b>
	£	£
Barclays	54,363	46,881
Market Harborough building society	71,759	71,759
Petty cash	8	8
	<u>126,130</u>	<u>118,648</u>



**LEICESTERSHIRE RUGBY UNION LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2021**

<b>17 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors and accruals	16,442	30,870
Corporation tax	3,618	660
	<u>20,060</u>	<u>31,530</u>
<b>18 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Issued share capital	<u>32</u>	<u>32</u>
<b>19 Reserves</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accumulated fund retained surplus		
At 1 July 2020	83,979	61,020
Surplus / (shortfall) for the financial year	13,595	22,959
	<u>97,574</u>	<u>83,979</u>
Designated Funds:		
Unity Project reserve	10,960	13,250
Less: Amount released in the year	-	(2,290)
	<u>10,960</u>	<u>10,960</u>
Youth development reserve	<u>7,000</u>	<u>7,000</u>
At 30 June 2021	<u>115,534</u>	<u>101,939</u>

**20 Capital commitments**

At the balance sheet date there were no contractual commitments for capital expenditure. (2020-£Nil).

**LEICESTERSHIRE RUGBY UNION LIMITED**  
**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF**  
**LEICESTERSHIRE RUGBY UNION LIMITED**

We report on the accounts of Leicestershire Rugby Union Limited for the year ended 30 June 2021.

**STATEMENT OF COMMITTEE'S RESPONSIBILITIES**

The Industrial and Provident Societies require the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Union and of the surplus or deficit for that year. In preparing the financial statements, the Committee is expected to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Union will continue its activities.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Union and to enable them to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. It has general responsibility for taking such steps as reasonably open to it, to safeguard the assets of the Union and to prevent and detect fraud and other irregularities.

**BASIS OF INDEPENDENT EXAMINERS REPORT**

Our examination was based on a review of the accounting records kept by the company as required by the Industrial and Provident Societies and Friendly Societies Acts and the accounts are correctly prepared from these records. The procedures undertaken do not provide all evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts and nor should our work be relied upon as such.

**INDEPENDENT EXAMINERS STATEMENT**

The accounts appear to have been correctly prepared from the underlying accounting records.

Dowsett Moore  
Chartered Accountants

17 Station Road  
Hinckley  
Leicestershire  
LE10 1AW

17 September 2021