

Registered number  
IP29095R

**LEICESTERSHIRE RUGBY UNION LIMITED**

Registered under  
Co-operative and Community Benefit Societies Act

**FINANCIAL STATEMENTS**

**30-June-2023**

**SOMERBYS LIMITED**  
Chartered Accountants  
30 Nelson Street  
Leicester  
LE1 7BA

**LEICESTERSHIRE RUGBY UNION LIMITED**  
**Report and accounts**  
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**LEICESTERSHIRE RUGBY UNION LIMITED**  
**Income and Expenditure Account**  
**for the year ended 30 June 2023**

	Notes	2023 £	2022 £
<b>Income</b>			
Subscriptions		3,390	1,750
Discipline fees		1,875	2,010
RFU grants	2	51,291	37,925
Sponsorship and donations	3	5,073	3,599
Interest received		365	169
Other income		622	323
<b>Total Income</b>		62,616	45,776
<b>Operating and Administration Costs</b>			
Grants given	4	5,961	4,550
Representative rugby	5	35,637	28,374
Other rugby costs	6	4,779	3,921
Administrative expenses	7	5,960	5,855
Depreciation	8	354	379
		52,691	43,079
<b>Surplus on ordinary activities before taxation</b>		9,925	2,697
Taxation charge	9	(1,245)	(565)
<b>Surplus for the financial year</b>	16	8,680	2,132

# LEICESTERSHIRE RUGBY UNION LIMITED

## Balance Sheet

as at 30 June 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	10	785	1,139
<b>Current assets</b>			
Stock	11	-	2,689
Debtors	12	1,310	10,420
Cash at bank and in hand	13	136,928	107,112
		<u>138,238</u>	<u>120,221</u>
<b>Creditors: amounts falling due within one year</b>	14	(12,645)	(3,662)
<b>Net current assets</b>		<u>125,593</u>	<u>116,559</u>
<b>Net assets</b>		<u>126,378</u>	<u>117,698</u>
<b>Capital and reserves</b>			
Issued share capital	15	30	32
Accumulated reserves	16	115,388	106,706
Unity project reserves	16	10,960	10,960
<b>Shareholders' funds</b>		<u>126,378</u>	<u>117,698</u>

The financial statements on pages 1 to 7 were approved by the Committee on 27 September 2023 and signed on their behalf.

  
[Graham John Cree \(Oct 11, 2023 15:21 GMT+1\)](#)

G Cree  
(President)

  
[Gail Bates \(Oct 11, 2023 12:40 GMT+1\)](#)

G Bates  
(Honorary Secretary)

  
[Martin Jinks \(Oct 3, 2023 15:42 GMT+3\)](#)

M Jinks  
(Honorary Treasurer)

# LEICESTERSHIRE RUGBY UNION LIMITED

## Notes to the Accounts

for the year ended 30 June 2023

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Industrial and Provident Society Rules. This basis is consistent with that used in prior years.

Some comparatives have been reclassified to conform with current presentation.

#### *Depreciation*

Depreciation is provided on bases and at rates calculated to write down the cost of fixed assets over their expected useful lives.

Equipment 25% per annum on reducing balance

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

<b>2 RFU grants</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Targeted delivery - men	3,718	-
Targeted delivery - ladies	2,530	-
Adult representative rugby	6,000	-
Under 17/18 boys	5,900	-
Under 18 girls	2,000	-
Under 16 girls	8,000	-
Under 12 girls	2,500	-
Merit leagues	1,850	-
Commonwealth Games legacy	2,640	-
Core funding	16,153	-
Grants in year	-	37,925
	<hr/>	<hr/>
	51,291	37,925

<b>3 Sponsorships and donations</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Sponsorship and advertising	4,208	3,599
Donations	865	-
	<hr/>	<hr/>
	5,073	3,599

**LEICESTERSHIRE RUGBY UNION LIMITED**

**Notes to the Accounts**

**for the year ended 30 June 2023**

<b>4 Grants given</b>	<b>2023</b>	<b>2022</b>
	£	£
University links	2,500	-
Lower levels opportunities	821	-
Touch and walking rugby	2,640	-
Pitch maintenance	-	2,400
Risk assessment	-	1,700
Other grants	-	450
	<u>5,961</u>	<u>4,550</u>
<b>5 Representative rugby</b>	<b>2023</b>	<b>2022</b>
	£	£
Senior men	7,184	5,732
Senior ladies (includes £3,770 re previous year)	11,487	-
Women and girls	-	9,940
Under 20 men	3,523	3,324
Under 18 boys (net of player contributions)	2,426	846
Under 18 girls (net of player contributions)	5,342	-
Under 17 boys (net of player contributions)	1,660	903
Under 16 girls (net of player contributions)	4,015	2,948
Other playing and match expenses	-	4,681
	<u>35,637</u>	<u>28,374</u>
<b>6 Other rugby costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Regular pitch hire	4,006	-
Stock write-offs	2,689	-
(Surplus)/ deficit on County cup	(720)	4,628
(Surplus)/ deficit on festivals and junior cups	(1,990)	(707)
Miscellaneous	794	-
	<u>4,779</u>	<u>3,921</u>

**LEICESTERSHIRE RUGBY UNION LIMITED**

**Notes to the Accounts**

**for the year ended 30 June 2023**

<b>7 Administrative expenses</b>	<b>2023</b>	<b>2022</b>
	£	£
Administrator's fees	1,195	1,225
Independent accountancy examination	1,350	1,250
Bank charges and interest	17	19
IT software, licences and consumables	1,131	884
Office rent	1,000	-
Insurance	-	250
Training	-	1,100
Miscellaneous	1,267	1,127
	<hr/> 5,960	<hr/> 5,855
<b>8 Operating profit</b>	<b>2023</b>	<b>2022</b>
	£	£
This is stated after charging:		
Depreciation of equipment (note 10)	354	379
	<hr/> 354	<hr/> 379
<b>9 Taxation</b>	<b>2,023</b>	<b>2,022</b>
	£	£
Charge for the year	1,910	565
Corporation tax adjustment to previous year	(665)	-
	<hr/> 1,245	<hr/> 565
<b>10 Fixed assets</b>		<b>2023</b>
Equipment		£
<b>Cost</b>		
At 1 July 2022		15,217
Eliminations		(10,049)
At 30 June 2023		<hr/> 5,168
<b>Depreciation</b>		
At 1 July 2022		14,078
Charge for the year		354
Eliminations		(10,049)
At 30 June 2023		<hr/> 4,383
<b>Net book value</b>		
At 30 June 2023		<hr/> 785
At 30 June 2022		<hr/> 1,139

**LEICESTERSHIRE RUGBY UNION LIMITED**

**Notes to the Accounts**

**for the year ended 30 June 2023**

<b>11 Stock</b>	<b>2023</b>	<b>2022</b>
	£	£
Stock	-	2,689
	-	2,689
<b>12 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Amounts receivable	284	5,879
VAT recoverable	986	4,541
Prepayments	40	-
	1,310	10,420
<b>13 Cash at bank and in hand</b>	<b>2023</b>	<b>2022</b>
	£	£
Barclays current account	4,137	31,657
Barclays deposit account	60,727	3,527
Market Harborough building society savings account	1,928	71,928
Market Harborough building society term deposit	70,136	-
	136,928	107,112
<b>14 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Grants received in advance	8,860	-
Accrued expenses	1,875	2,431
Corporation tax	1,910	1,231
	12,645	3,662
<b>15 Issued share capital</b>	<b>2023</b>	<b>2022</b>
	£	£
Allotted, called up and fully paid:		
Issued share capital at the beginning of the year	32	32
Shares forfeited by clubs leaving	(2)	-
	30	32



# LEICESTERSHIRE RUGBY UNION LIMITED

## Notes to the Accounts

for the year ended 30 June 2023

<b>16 Accumulated reserves</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accumulated fund retained surplus:		
At 1 July 2022	106,706	97,574
Tfr Youth development reserve	-	7,000
Surplus / (deficit) for the financial year	8,680	2,132
Shares forfeited by clubs leaving	2	-
 At 30 June 2023	<hr/> <b>115,388</b>	<hr/> <b>106,706</b>
 Designated Funds:		
Unity Project reserve	10,960	10,960
Less: Amount released in the year	-	-
At 30 June 2023	<hr/> <b>10,960</b>	<hr/> <b>10,960</b>

## 17 Capital commitments

At the balance sheet date there were no contractual commitments for capital expenditure. (2022-£Nil).

**LEICESTERSHIRE RUGBY UNION LIMITED**  
**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF**  
**LEICESTERSHIRE RUGBY UNION LIMITED**

We report on the accounts of Leicestershire Rugby Union Limited for the year ended 30 June 2023.

**STATEMENT OF COMMITTEE'S RESPONSIBILITIES**

The Co-operative and Community Benefit Societies require the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Union and of the surplus or deficit for that year. In preparing the financial statements, the Committee is expected to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Union will continue its activities.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Union and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act. It has general responsibility for taking such steps as reasonably open to it, to safeguard the assets of the Union and to prevent and detect fraud and other irregularities.

**BASIS OF INDEPENDENT EXAMINERS REPORT**

Our examination was based on a review of the accounting records kept by the company as required by the Co-operative and Community Benefit Societies Act and the accounts are correctly prepared from these records. The procedures undertaken do not provide all evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts and nor should our work be relied upon as such.

**INDEPENDENT EXAMINERS STATEMENT**

The accounts appear to have been correctly prepared from the underlying accounting records.

*Somerbys Limited*  
Somerbys Limited (Oct 11, 2023 15:52 GMT+1)

Somerbys Limited  
Chartered Accountants

30 Nelson Street  
Leicester  
LE1 7BA