

**Registered number
IP29095R**

LEICESTERSHIRE RUGBY UNION LIMITED

**Registered 4 June 2000 under
Industrial and Provident Society Act 1965**

FINANCIAL STATEMENTS

30 June 2019

**DOWSETT MOORE
Chartered Accountants
HINCKLEY
Leicestershire**

LEICESTERSHIRE RUGBY UNION LIMITED
Report and accounts
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LEICESTERSHIRE RUGBY UNION LIMITED
Income and Expenditure Account
for the year ended 30 June 2019

	Notes	2019 £	2018 £
Subscriptions	2	4,454	3,040
RFU grants	3	76,894	77,877
Investment income	4	175	147
Other receipts	5	38,270	24,546
Total Income		<u>119,793</u>	<u>105,610</u>
Operating and Administration Costs			
Club facilities and funding grants	6	5,464	6,324
Playing and match expenses	7	43,219	48,070
Development	8	7,924	7,576
Administrative expenses	9	63,544	45,877
Amortisation and Depreciation	10	4,705	4,939
		<u>124,856</u>	<u>112,786</u>
Pre tax shortfall for the year		<u>(5,063)</u>	<u>(7,176)</u>
Allocated to unity project	18	2,290	-
(Shortfall) on ordinary activities before taxation		<u>(2,773)</u>	<u>(7,176)</u>
Taxation credit/ (charge)		-	
(Shortfall) for the financial year	18	<u>(2,773)</u>	<u>(7,176)</u>

LEICESTERSHIRE RUGBY UNION LIMITED

Balance Sheet

as at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	11	-	4,000
Tangible assets	12	<u>2,107</u>	<u>2,812</u>
		2,107	6,812
Current assets			
Stock	13	5,088	7,510
Debtors	14	23,476	22,043
Cash at bank and in hand	15	<u>81,426</u>	<u>81,670</u>
		109,990	111,223
Creditors: amounts falling due within one year	16	<u>(33,085)</u>	<u>(33,960)</u>
Net current assets		76,905	77,263
Net assets		<u>79,012</u>	<u>84,075</u>
Capital and reserves			
Issued share capital	17	32	32
Reserves	18	78,980	84,043
Shareholders' funds		<u>79,012</u>	<u>84,075</u>

The financial statements on pages 1 to 7 were approved by the Committee on 24 September 2019 and signed on their behalf.

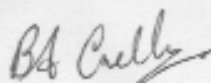
D Toon
(CHAIRMAN)



K Whitcombe
(SECRETARY)



B Crellin
(PRESIDENT)



LEICESTERSHIRE RUGBY UNION LIMITED

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Industrial and Provident Society Rules. This basis is consistent with that used in prior years.

The Union qualifies as a small company under the Companies Act 2006 and the accounts are also prepared in accordance with the Act.

Depreciation

Depreciation is provided on bases and at rates calculated to write down the cost of fixed assets over their expected useful lives.

Equipment 25% per annum on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Subscriptions	2019	2018
	£	£
Members clubs	4,454	3,040
	<hr/>	<hr/>
	4,454	3,040
3 RFU grants	2019	2018
	£	£
Grants in year	76,894	77,877
	<hr/>	<hr/>
	76,894	77,877
4 Investment income	2019	2018
	£	£
Market Harborough building society	143	143
Other interest	32	4
	<hr/>	<hr/>
	175	147

LEICESTERSHIRE RUGBY UNION LIMITED

Notes to the Accounts

for the year ended 30 June 2019

5 Other receipts	2019	2018
	£	£
Disciplinary	2,289	1,267
International tickets	17,502	8,529
Sponsorship	14,524	11,750
RFU active sport grant	3,955	3,000
	<u>38,270</u>	<u>24,546</u>
6 Club facilities and funding grants	2019	2018
	£	£
Club facilities and Funding grants	5,464	6,324
	<u>5,464</u>	<u>6,324</u>
7 Playing and match expenses	2019	2018
	£	£
Senior men	11,344	9,592
Senior women	8,750	7,864
Balls, kits, ties, caps etc.	4,797	10,641
Under 20	5,345	630
Colts	-	170
Youth	-	2,472
DPP	1,510	2,603
U18	8,964	11,578
U17	1,202	270
U16	1,307	1,000
U15	-	250
Special educational needs	-	1,000
	<u>43,219</u>	<u>48,070</u>
8 Development	2019	2018
	£	£
Clubs,coaches and volunteers	<u>7,924</u>	<u>7,576</u>

LEICESTERSHIRE RUGBY UNION LIMITED

Notes to the Accounts

for the year ended 30 June 2019

9 Administrative expenses	2019	2018
	£	£
Printing, stationery, postage and phone	1,869	1,631
Professional charges	6,331	1,398
Development expenses - County cup finals	15,841	7,711
- Volunteer recognition	6,854	8,529
Meeting expense	2,192	4,427
Officers costs	-	1,207
Sundry	337	848
Rent payable	6,000	2,500
Coaching	-	436
International tickets	17,427	9,806
Subscriptions	2,214	502
Web costs and advertising	4,475	6,860
Bank charges	-	22
Interest payable	4	-
	<u>63,544</u>	<u>45,877</u>

10 Operating profit	2019	2018
	£	£
This is stated after charging:		
Amortisation of website (note 11)	4,000	4,000
Depreciation of equipment (note 12)	705	939
	<u>4,705</u>	<u>4,939</u>

11 Intangible Assets	2019
	£
Website Costs	£
Cost	<u>12,000</u>
Amortisation	
At 1 July 2018	8,000
Amortisation charge	<u>4,000</u>
At 30 June 2019	<u>12,000</u>
Value carried forward	<u>-</u>

LEICESTERSHIRE RUGBY UNION LIMITED
Notes to the Accounts
for the year ended 30 June 2019

12 Fixed assets		2019
Equipment		£
Cost		
At 1 July 2018		14,625
At 30 June 2019		<u>14,625</u>
Depreciation		
At 1 July 2018		11,813
Charge for the year		705
At 30 June 2019		<u>12,518</u>
Net book value		
At 30 June 2019		<u>2,107</u>
At 30 June 2018		<u>2,812</u>
13 Stock	2019	2018
	£	£
Stock	5,088	7,510
	<u>5,088</u>	<u>7,510</u>
14 Debtors	2019	2018
	£	£
Sales ledger and sundry debtors	14,738	18,371
VAT recoverable	8,737	3,671
Corporation tax recoverable	1	1
	<u>23,476</u>	<u>22,043</u>
15 Cash	2019	2018
	£	£
Barclays	9,790	10,045
Market Harborough building society	71,628	71,485
Petty cash	8	140
	<u>81,426</u>	<u>81,670</u>

LEICESTERSHIRE RUGBY UNION LIMITED
Notes to the Accounts
for the year ended 30 June 2019

16 Creditors: amounts falling due within one year	2019	2018
	£	£
Creditors and accruals	33,085	33,960
	<hr/>	<hr/>
17 Share capital	2019	2018
	£	£
Issued share capital	32	32
	<hr/>	<hr/>
18 Reserves	2019	2018
	£	£
Accumulated fund retained surplus At 1 July 2018	63,793	70,969
Shortfall for the financial year	(2,773)	(7,176)
	<hr/>	<hr/>
	61,020	63,793
Designated Funds:		
Unity Project reserve	13,250	13,250
Less: Amount released in the year	(2,290)	-
	<hr/>	<hr/>
	10,960	13,250
Youth development reserve	7,000	7,000
	<hr/>	<hr/>
At 30 June 2019	78,980	84,043
	<hr/>	<hr/>

19 Capital commitments

At the balance sheet date there were no contractual commitments for capital expenditure. (2018-£Nil).

LEICESTERSHIRE RUGBY UNION LIMITED
INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
LEICESTERSHIRE RUGBY UNION LIMITED

We report on the accounts of Leicestershire Rugby Union Limited for the year ended 30 June 2019.

STATEMENT OF COMMITTEE'S RESPONSIBILITIES

The Industrial and Provident Societies require the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Union and of the surplus or deficit for that year. In preparing the financial statements, the Committee is expected to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Union will continue its activities.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Union and to enable them to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. It has general responsibility for taking such steps as reasonably open to it, to safeguard the assets of the Union and to prevent and detect fraud and other irregularities.

BASIS OF INDEPENDENT EXAMINERS REPORT

Our examination was based on a review of the accounting records kept by the company as required by the Industrial and Provident Societies and Friendly Societies Acts and the accounts are correctly prepared from these records. The procedures undertaken do not provide all evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts and nor should our work be relied upon as such.

INDEPENDENT EXAMINERS STATEMENT

The accounts appear to have been correctly prepared from the underlying accounting records.

Dowsett Moore
Chartered Accountants

17 Station Road
Hinckley
Leicestershire
LE10 1AW

24 September 2019